

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed ANAMOSA Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Anamosa Schools Administrative Offices	Date of Public Hearing: 3/24/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://tinyurl.com/Proposed-PropTax-Levy-2026		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	3,992,517	3,992,517	4,573,561
Instructional Support Levy	2	383,031	383,031	64,411
Management	3	541,685	541,685	576,625
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	224,097	224,097	245,212
Regular Physical Plant and Equipment	6	161,340	161,340	166,163
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	1,980,005	1,980,005	2,036,954
Grand Total	10	7,282,675	7,282,675	7,662,926
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		15.02536	14.59434	15.36730
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		696	802	15.23
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,072	3,583	16.63

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The general fund levy is increasing because the district is on the Budget Guarantee. This is due to a decline in enrollment and low Supplemental State Aid. The Budget Guarantee consists solely of property tax. Valuation growth of 2.9% generates additional tax revenues in PPEL and Debt Service Funds